

**Benguet State University**  
**Consolidated Statement of Cash Flows**  
**For The Period January 01, 2017 To December 31, 2017**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

<b>Receipt of Notice of Cash Allocation (NCA)</b>	<b>580,859,087.00</b>
Receipt of Notice of Cash Allocation (NCA)	580,859,087.00
<b>Collection of Income/Revenues</b>	<b>73,726,991.90</b>
Collection of Business Income	72,681,386.40
Receipt of Cash From Unearned Income/Revenue	1,027,455.50
Receipt of Shares, Grants and Donations and Other Income	18,150.00
<b>Collection of Receivables</b>	<b>94,327,133.82</b>
Collection of Loans Receivables	26,000.00
Collection of Other Receivables	769,245.56
Collection of Receivables	93,531,888.26
<b>Receipt of Intra-Agency Fund Transfer</b>	<b>513,959.96</b>
Collection of Intra-Agency Receivables	513,959.96
<b>Receipt of Trust Liabilities</b>	<b>832,617.58</b>
Receipt of Guaranty/Customer's Deposits/Bail Bonds	832,617.58
<b>Other Receipts</b>	<b>245,922,747.08</b>
Adjustment for Cash Accounts	89,756,924.66
Adjustment for Erroneous Deposit of Funds.	97,535.85
Adjustment for Erroneous Recording of Expenses	90,007.16
Adjustment for Interest Earned from AGDB Deposits.	342,813.94
Adjustment for Recorded Collections	28,766.50
Adjustment of Recorded Disbursement	447,249.71
Cancellation of Checks Issued during the year	350,465.98
Cancellation of Lost/Stale checks issued in prior years	11,820.05
Collection from Audit Disallowances	896,829.67
Collection from Operating Lease	8,136,511.03
Collection of Income from School Fees and Student Services.	11,679,433.36

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Collection of Other Income.	914,861.50
Collection of Overpayment of Expenses - Unbilled	509,133.93
Collection of Overpayment of Expenses for Prior Years - Unbilled	335.91
Collection of Overpayment of Personal Services Deducted - Unbilled	11,615.86
Collection of Service Income	5,395,820.16
Deposit of Collection from Audit Disallowances for Current year	9,857.71
Deposit of Collection from Audit Disallowances of Prior Years	373,132.02
Deposit of Collection from Overpayment of Current Year's Expenses	188,410.73
Deposit of Collections	803,499.39
Deposit of Collections from Other Agencies for the Implementation of Research, Scholarship or Other Activities	68,153,224.23
Deposit of Other Receivables Collected	1,567,004.46
Deposits of Collection from Service, Business, and Other Income	32,515,980.19
Direct Bank Deposits for Payment of Assessed and Non-Assessed School Fees	6,159,920.55
Proceeds from Sale/Disposal of Property, Plant and Equipment	22,520.00
Receipt of Assistance and Subsidy	144,290.00
Receipt of Funds for Specific Purpose	11,052,481.54
Reclassification of Subsidiary Ledger Accounts	1,294,596.82
Reclassification/Adjustment of Bank Accounts	4,081,329.21
Recognition of interest earned for the period	28,155.43
Refund of Cash Advance	853,219.53
Refund of Unclaimed Salary/Benefits from Disbursing Officer	5,000.00
<b>Total Cash Inflows</b>	<b><u>996,182,537.34</u></b>

**Cash Outflows**

<b>Payment of Expenses</b>	<b>(116,746,613.11)</b>
Payment for Communication Expenses	(3,910,161.47)
Payment for Other Maintenance and Other Operating Expenses	(66,353,474.26)
Payment for Training and Scholarship Expenses	(37,981,115.85)

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Payment for Utility Expenses	(8,501,861.53)	
<b>Purchase of Inventories</b>		
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(99,679,977.78)	
Payment for the Procurement Made to Procurement Service	(886,255.21)	
Payment for Purchase of Inventories, Supplies and Materials for Stock	(2,869,632.00)	
<b>Grant of Cash Advances</b>		<b>(21,732,868.27)</b>
Grant of Cash Advance	(21,732,868.27)	
<b>Grant of Financial Assistance / Subsidy</b>		<b>(1,263,279.28)</b>
Grant of Financial Assistance /Subsidies and Donations	(1,263,279.28)	
<b>Prepayments</b>		<b>(68,153.22)</b>
Payment for Prepayments and Deposits	(68,153.22)	
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>		<b>(146,683,532.49)</b>
Payment of Salaries and Wages thru Bank	(146,683,532.49)	
<b>Other Disbursements</b>		<b>(590,109,530.53)</b>
Adjustment due to Dishonored Checks	(30,349.42)	
Adjustment for Cancellation of Deposits for Dishonored Check	(13,634.26)	
Adjustment for Cash Accounts	(158,789,005.95)	
Adjustment for Erroneous Deposit of Funds.	(125,996.01)	
Adjustment for Recorded Collections	(672,326.18)	
Adjustment of Recorded Disbursement	(662,321.86)	
Cash Payment for Progress / Final Billing of Contractor for infrastructure Asset	(5,934,720.36)	
Deposit of Collection from Audit Disallowances of Prior Years	(8,100.00)	
Deposit of Collections	(20,163.88)	
Deposits of Collection from Service, Business, and Other Income	(10,501,517.59)	
Deposits of Collections with the National Treasury	(512,554.95)	
Due from Other Other Funds	(736,383.50)	
Liquidation of cash advance for specail purpose	(1,000.00)	


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Payment / Reimbursement of Traveling Expenses	(8,766,518.57)
Payment for Accounts Payable	(12,167,602.06)
Payment for Financial Expenses	(21,950.00)
Payment for First / Final Progress Billing of Contractor for Construction of Agency Assets	(39,738,374.37)
Payment for Inter-Agency Payable	(5,056,610.06)
Payment for Mobilization Fee to Contractors	(17,658,879.91)
Payment for Professional and General Services	(11,135,325.14)
Payment for Refund of Overpayments of Accounts	(920,054.55)
Payment for Repairs and Maintenance - Buildings and Other Structures	(10,047,944.44)
Payment for Repairs and Maintenance - Machineries and Equipment	(651,604.26)
Payment for Repairs and Maintenance of Furniture and Fixtures	(48,384.00)
Payment for Repairs and Maintenance of Investment Property, Land Improvements and Infrastructure Asset	(276,866.20)
Payment for Repairs and Maintenance of Other Property and Equipment	(16,957.50)
Payment for Repairs and Maintenance of Transportation Equipment	(1,080,133.75)
Payment for Trust and Other Liabilities	(16,300,618.74)
Payment of Allowances, Bonus and Other Compensation/Benefits	(85,433,992.26)
Payment of Liabilities	(2,268,235.22)
Payment of Schools and Other Fees of Students on Scholarship and Financial Assistance Program	(1,661,788.14)
Payment of Taxes, Insurance Premiums and Other fees	(446,321.81)
Payment of Terminal Leave Benefits	(657,928.29)
Payment of Trust Liabilities	(48,800.00)
Purchase of Property, Plant and Equipment	(46,682,648.71)
Reclassification of Subsidiary Ledger Accounts	(1,931,641.09)
Reclassification/Adjustment of Bank Accounts	(3,442,570.21)
Refund of Discount/Unused Reservation/Guaranty Deposit / Retention Fee	(3,412,853.02)
Refund of Overdeduction from Employees/Supplier	(530,938.09)

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Refund of Performance Bond to Contractor	(1,029,958.67)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(92,860,808.45)
Remittance of Mandatory Deductions - Employer's Share	(34,058,218.78)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	(9,714,265.57)
Replacement of Stale/Cancelled Check	(24,807.00)
Set Up of Receivable	(70,569.00)
Transfer of Funds to Other NGAs, GOCCs, LGUs, NGOs/Pos for Implementation of Project	(3,937,288.71)
<b>Total Cash Outflows</b>	<b><u>(980,039,841.89)</u></b>
<b>Cash Provided by (Used in) Operating Activities</b>	<b><u>16,142,695.45</u></b>
<b>Total Cash provided by Operating, Investing and Financing Activities</b>	<b>16,142,695.45</b>
<b>Add : Cash Balance, Beginning Jan 1 2017</b>	<b><u>266,323,050.24</u></b>
<b>Cash Balance, Ending Dec 31 2017</b>	<b><u>282,465,745.69</u></b>

Certified Correct :

  
**IMELDA B. GALINATO**

Accountant IV