



Benguet State University
Consolidated Statement of Financial Position
As of December 31, 2015

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash- Collecting Officer 2,111,985.86

Cash in Bank- Local Currency

Cash in Bank- Local Currency, Current Account 230,127,243.69

Cash in Bank- Local Currency, Savings Account 16,151,431.59 246,278,675.28

Cash in Bank- Foreign Currency

Cash in Bank- Foreign Currency, Savings Account 575,201.20 248,965,862.34

Receivables

Loans and Receivable Accounts

Accounts Receivable 28,821,041.79

Allowance for Impairment- Accounts Receivable (319,485.59)

Loans Receivables- Others 1,831,666.50 30,333,222.70

Inter-Agency Receivables

Due from National Government Agencies 265,018.34

Intra-Agency Receivables

Due from Operating Units 551,363.05

Other Receivables

Receivables - Disallowances/Charges 15,254,228.26

Due from Officers and Employees 317,571.68

Other Receivables 33,331,181.83 48,902,981.77 80,052,585.86

Inventories

Inventory Held for Sale

Merchandise Inventory 2,196,902.03

Inventory Held for Manufacturing

Raw Materials Inventory 2,414,748.00

Work-In-Process Inventory 21,694.75

Finished Goods Inventory 1,301,290.95 3,737,733.70

Inventory Held for Consumption

Office Supplies Inventory	12,532,061.86		
Accountable Forms, Plates and Stickers Inventory	823,439.35		
Animal/Zoological Supplies Inventory	4,705.10		
Food Supplies Inventory	27,943.70		
Drugs and Medicines Inventory	733,091.90		
Medical, Dental and Laboratory Supplies Inventory	2,710,505.93		
Agricultural and Marine Supplies Inventory	2,014,797.07		
Textbooks and Instructional Materials Inventory	1,090,515.45		
Construction Materials Inventory	24,761,947.66		
Other Supplies and Materials Inventory	<u>13,434,765.75</u>	58,133,773.77	
Inventory Held for Distribution			
Other Supplies and Materials for Distribution		<u>65,209.43</u>	64,133,618.93
Other Assets			
Advances			
Advances for Operating Expenses	115,552.63		
Advances for Payroll	6,643,064.43		
Advances to Special Disbursing Officer	37,374.99		
Advances to Officers and Employees	<u>899,688.36</u>	7,695,680.41	
Prepayments			
Prepaid Insurance		191,562.57	
Other Assets			
Other Assets		<u>47,761,422.29</u>	55,648,665.27
Total Current Assets			448,800,732.40
Non - Current Assets			
Property, Plant and Equipment			
Land			
Land		6,002,366,850.00	
Land Improvements			
Other Land Improvements	24,436,985.01		
Less : Accumulated Depreciation - Other Land Improvements	<u>10,755,974.59</u>	13,681,010.42	
Infrastructure Assets			
Water Supply Systems	68,028.00		
Less: Accumulated Depreciation- Water Supply Systems	<u>12,925.32</u>	55,102.68	
Power Supply Systems	83,890.00		
Less: Accumulated Depreciation- Power Supply Systems	<u>76,686.70</u>	<u>7,203.30</u>	62,305.98

Buildings and Other Structures

Buildings	25,204,582.11		
Less : Accumulated Depreciation - Buildings	<u>7,405,310.25</u>	17,799,271.86	
School Buildings	134,834,596.03		
Less : Accumulated Depreciation - School Buildings	<u>77,011,933.08</u>	57,822,662.95	
Other Structures	74,422,911.43		
Less : Accumulated Depreciation - Other Structures	<u>18,780,090.74</u>	55,642,820.69	131,264,755.50

Machinery and Equipment

Machinery	1,183,820.95		
Less : Accumulated Depreciation - Machinery	<u>133,282.09</u>	1,050,538.86	
Office Equipment	28,929,499.55		
Less : Accumulated Depreciation - Office Equipment	<u>11,951,731.75</u>	16,977,767.80	
Information and Communication Technology Equipment	75,615,257.55		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>45,789,191.81</u>	29,826,065.74	
Agricultural and Forestry Equipment	3,671,768.22		
Less : Accumulated Depreciation - Agricultural and Forestry Equipment	<u>930,895.61</u>	2,740,872.61	
Communication Equipment	2,057,374.19		
Less : Accumulated Depreciation - Communication Equipment	<u>1,092,638.64</u>	964,735.55	
Construction and Heavy Equipment	1,289,549.00		
Less : Accumulated Depreciation - Construction and Heavy	<u>701,951.02</u>	587,597.98	
Disaster Response and Rescue Equipment	44,118.32		
Less : Accumulated Depreciation - Disaster Response and Rescue Equipment	<u>15,008.32</u>	29,110.00	
Medical Equipment	12,638,320.90		
Less : Accumulated Depreciation - Medical Equipment	<u>5,835,416.27</u>	6,802,904.63	
Sports Equipment	1,075,876.00		
Less: Accumulated Depreciation- Sports Equipment	<u>440,628.67</u>	635,247.33	
Technical and Scientific Equipment	20,729,350.58		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>2,679,880.08</u>	18,049,470.50	
Other Machinery and Equipment	17,678,694.14		
Less : Accumulated Depreciation - Other Machinery and	<u>6,005,133.36</u>	11,673,560.78	89,337,871.78

Transportation Equipment

Motor Vehicles	10,294,144.55		
Less : Accumulated Depreciation - Motor Vehicles	<u>3,968,115.35</u>	6,326,029.20	

Other Transportation Equipment	19,000.00		
Less: Accumulated Depreciation - Other Transportation	-	19,000.00	6,345,029.20
Furniture, Fixtures and Books			
Furniture and Fixtures	18,196,407.89		
Less : Accumulated Depreciation - Furniture and Fixtures	8,906,609.18	9,289,798.71	
Books	11,553,222.91		
Less : Accumulated Depreciation - Books	3,779,774.89	7,773,448.02	17,063,246.73
Construction in Progress			
Construction in Progress- Land Improvements		753,738.78	
Construction in Progress - Buildings and Other Structures		74,844,426.91	75,598,165.69
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	22,089,266.43		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	9,242,888.68	12,846,377.75	6,348,565,613.05
Biological Assets			
Bearer Biological Assets			
Breeding Stocks		458,095.40	
Livestock		1,441,826.75	
Trees, Plants and Crops		52,000.00	1,951,922.15
Consumable Biological Assets			
Livestock Held for Consumption/Sale/Distribution			228,000.00
Total Non - Current Assets			6,350,745,535.20
TOTAL ASSETS			6,799,546,267.60
LIABILITIES			
Current Liabilities			
Financial Liabilities			
Payables			
Accounts Payable		2,039,516.49	
Due to Officers and Employees		3,079,683.24	5,119,199.73
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR		2,931,767.30	
Due to GSIS		88736.99	
Due to Pag-IBIG		21782.27	
Due to PhilHealth		3079.25	

Due to NGAs	<u>43,010,116.66</u>	46,055,482.47
Trust Liabilities		
Trust Liabilities		
Bail Bonds Payable	607,639.98	
Guaranty/Security Deposits Payable	<u>1,985,724.64</u>	2,593,364.62
Deferred Credits/Unearned Income		
Deferred Credits		
Other Deferred Credits		424,468.05
Other Payables		
Other Payables		
Other Payables		<u>40,339,432.17</u>
Total Current Liabilities		94,531,947.04
TOTAL LIABILITIES		
EQUITY		
Net Asset/Equity		
Net Asset/Equity		
Accumulated Surplus/(Deficit)		<u>6,705,014,320.56</u>
TOTAL EQUITY		
TOTAL LIABILITIES AND NET ASSET/EQUITY		<u><u>6,799,546,267.60</u></u>

Recap:

REGULAR AGENCY	6,298,632,684.26
BUSINESS TYPE INCOME	87,258,979.79
INTERNALLY GENERATED INCOME	328,269,036.38
TRUST FUND	85,385,567.17
TOTAL	<u><u>6,799,546,267.60</u></u>