

Cost of Sales			42,255,378.97	251,603.53		42,506,982.50
Non-Cash Expenses						
Depreciation						
Depreciation - Land Improvements	67,761.78	1,660,367.64			1,728,129.42	
Depreciation - Infrastructure Assets		13,901.16			13,901.16	
Depreciation - Buildings and Other Structures	6,023,170.52	2,648,077.48	93,450.12	127,091.64	8,891,789.76	
Depreciation - Machinery and Equipment	1,739,784.15	8,713,958.65	134,130.49	301,569.91	10,889,443.20	
Depreciation - Transportation Equipment	103,699.98	101,422.32			205,122.30	
Depreciation - Furniture, Fixtures and Books	241,358.10	1,490,917.58	1,008.36	23,462.99	1,756,747.03	
Depreciation - ICT Equipment	13,705.97	128,523.29			142,229.26	
Depreciation - Motor Vehicles			9,900.00		9,900.00	
Depreciation- Other Structures	78,117.22				78,117.22	
Depreciation - Other Machinery and Equipment	15,251.41	50,706.68			65,958.09	
Depreciation - Other Property, Plant and Equipment	48,987.06	449,476.64	110,355.29	3,818.44	612,637.43	
Total Operating Expenses						<u>24,393,974.87</u>
						<u>560,295,233.25</u>
Surplus/(Deficit) from Current Operations						<u>(374,719,380.29)</u>
Financial Assistance/Subsidy from LGUs, GOCCs						
Subsidy from National Government	464,179,919.23				464,179,919.23	464,179,919.23
Gains						
Gain on Foreign Exchange (FOREX)				30,629.30	30,629.30	
Other Gains		1,805,344.27			1,805,344.27	
Surplus/(Deficit) for the period						<u>91,296,512.51</u>