



BENGUET STATE UNIVERSITY
Statement of Financial Performance
For the period ending December 31, 2014

		Detailed Regular Agency
INCOME		
Service Income		
Other Service Income	7,748,686.78	
Affiliation Fees	2,431,042.08	
Examination Fees	<u>1,319,387.75</u>	11,499,116.61
Business Income		
School Fees	95,967,962.67	
Rent/Lease Income	15,063,669.08	
Landing and Parking Fees	185,210.00	
Income from Hostels/Dormitories and Other Like Facilities	<u>6,099,187.50</u>	117,316,029.25
Sales Revenue		
Sales Revenue	48,184,683.98	
Less: Cost of Goods Sold	<u>(39,976,598.17)</u>	8,208,085.81
Interest Income		
Interest Income		517,847.81
Other Business Income		
Other Business Income		17,645,662.60
Financial Assistance/ Subsidy		
Subsidy from National Government	384,483,863.41	
Subsidy from Other National Government Agencies	<u>342,000.00</u>	384,825,863.41
Other General Income		
Other Fines and Penalties		3,085.68
Grants and Donations		

	Income from Grants and Donations in cash		201,317.42
Gain/Loss			
	Gain on Foreign Exchange (FOREX)		3,228.75
GROSS INCOME			<u><u>540,220,237.34</u></u>
	Less: Expenses		
PERSONNEL EXPENSES			
	Salaries and Wages		
	Salaries and Wages-Regular		
	Salary and Wages-Regular	198,458,101.03	
	Salaries and Wages - Casual/Contractual	<u>28,906,966.48</u>	227,365,067.51
	Other Compensation		
	Personnel Economic Relief Allowance (PERA)		
	Personnel Economic Relief Allowance		17,934,052.83
	Representation Allowance		1,291,041.06
	Transportation Allowance		
	Transportation Allowance		1,079,196.57
	Clothing/Uniform Allowance		
	Clothing/Uniform Allowance - Civilian		3,595,000.00
	Subsistence Allowance		
	Subsistence Allowance under R.A. 7305	78,803.32	
	Laundry Allowance		
	Laundry Allowance	9,900.00	
	Subsistence, Laundry and Quarter Allowance	<u>11,350.00</u>	100,053.32
	Productivity Incentive Allowance		
	Productivity Incentive Allowance - Civilian		1,413,393.35
	Honoraria		
	Honoraria		15,771,165.95
	Hazard Pay		
	Hazard Pay		253,121.28
	Longevity Pay		
	Longevity Pay		50,000.00
	Overtime and Night Pay		
	Overtime Pay	1,418,787.23	
	Night-Shift Differential Pay	<u>145,874.04</u>	1,564,661.27
	Year End Bonus		

	Year End Bonus		17,684,062.53	
Cash Gift				
	Cash Gift - Civilian		3,923,098.07	
Personnel Benefit Contributions				
	Retirement and Life Insurance Premiums		24,674,638.87	
Pab-IBIG Contributions				
	Pag-IBIG		878,900.04	
PhilHealth Contributions				
	PhilHealth		2,107,940.00	
Employees Compensation Insurance Premiums				
	ECIP - Civilian		872,782.48	
Terminal Leave Benefits				
	Terminal Leave Benefits		4,090,782.00	
Other Personnel Benefits				
	Other Personnel Benefits		24,980,117.52	
Total Personnel Services			<u>24,980,117.52</u>	349,629,074.65
MAINTENANCE AND OTHER OPERATING EXPENSES				
Travelling Expenses				
	Travelling Expenses - Local	5,824,888.19		
	Travelling Expenses - Foreign	<u>274,076.95</u>	6,098,965.14	
Training and Scholarship				
	Training Expenses	3,119,182.49		
	Scholarship Grants/Expenses	<u>28,327,744.50</u>	31,446,926.99	
Supplies and Materials Expenses				
	Office Supplies Expenses	9,155,807.58		
	Accountable Forms Expenses	46,755.85		
	Animal/Zoological Supplies Expense	408,105.00		
	Food Supplies Expense	149,340.15		
	Drugs and Medicine Expenses	44,027.10		
	Medical, Dental and Laboratory Supplies Expenses	1,292,082.71		
	Fuel, Oil and Lubricants Expenses	1,944,613.34		
	Agricultural and Marine Supplies Expenses	<u>6,827,540.13</u>	19,868,271.86	
Textbooks and Instructional Materials Expenses				
	Textbooks and Instructional Materials Expenses	382,916.22		

Other Supplies and Materials Expenses		7,609,417.69	7,992,333.91
Utility Expenses			
Electricity Expenses		6,420,264.40	
Water Expenses		208,074.84	6,628,339.24
Communication Expenses			
Postage and Courier Services		8,937.00	
Telephone Expenses			
Mobile	434,052.96		
Landline	569,721.57	1,003,774.53	
Internet Subscription Expenses		2,423,571.27	
Cable, Satellite, Telegraph, and Radio Expenses		187,603.63	3,623,886.43
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses			148,500.00
Professional Services			
Legal Services		3,000.00	
Auditing Services		36,330.60	
Other Professional Services		9,750.00	49,080.60
General Services			
Security Services		6,066,993.34	
Other General Services		2,246,154.73	8,313,148.07
Repairs and Maintenance			
Repairs and Maintenance-Buildings and Other Structures			
Buildings		343,872.40	
School Buildings		491,308.19	835,180.59
Repairs and Maintenance-Machinery and Equipment			
Machinery		12,550.00	
Office Equipment		2,379,191.70	
ICT Equipment		39,467.91	
Other Structures		1,034,378.36	3,465,587.97
Repairs and Maintenance-Transportation Equipment			
Motor Vehicles			770,766.61
Repairs and Maintenance-Other Property, Plant and Equipment			
Other Property, Plant and Equipment			4,542.86

Financial Assistance/Subsidy			
Financial Assistance to NGAs			100,000.00
Taxes, Insurance, Premiums and Other Fees			
Taxes, Duties and Licenses		31,077.08	
Fidelity Bond Premiums		148,650.00	
Insurance Expenses		<u>976,858.19</u>	1,156,585.27
Other Maintenance and Operating Expenses			
Advertising Expenses	190,937.35		
Printing and Publication Expenses	1,786,460.12		
Representation Expenses	1,500.00		
Transportation and Delivery Expenses	<u>59,367.50</u>	2,038,264.97	
Rent/Lease Expenses			
Rent Expenses		322,490.00	
Membership Dues and Contributions to Organizations		316,868.78	
Subscriptions Expenses		34,601.62	
Other Maintenance and Operating Expenses			
Other Maintenance and Operating Expenses		<u>26,060,922.09</u>	28,773,147.46
Financial Expenses			
Bank Charges		3,150.00	
Other Financial Charges		<u>3,675.00</u>	6,825.00
Non-Cash Expenses			
Depreciation Expenses			
Depreciation-Land Improvements			
Other Land Im	<u>1,020,156.17</u>	1,020,156.17	
Depreciation- Buildings and Other Structures			
Buildings	717,747.64		
School Buildin	2,438,219.21		
Other Structur	<u>1,596,006.73</u>	4,751,973.58	
Depreciation- Machinery and Equipment			
Machinery	2,835.00		
Office Equipm	1,565,494.65		
ICT Equipmen	5,218,378.75		
and Forestry	130,633.48		

on Equipment	31,846.17	
and Heavy	95,861.65	
Response	678.85	
Equipment	820,926.67	
Equipment	22,846.68	
Scientific	211,900.06	
Machinery	<u>715,382.15</u>	8,816,784.11

Depreciation- Transportation Equipment

Motor Vehicles		104,067.46
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Depreciation- Furniture, Fixtures and Books

Furniture and I	950,379.20	
Books	<u>210,322.09</u>	1,160,701.29

Depreciation-Other Property, Plant & Equipment

Other Property, Plant and Equipment		<u>531,094.86</u>	16,384,777.47
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Losses

Loss of Assets			85,575.75
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Total Maintenance and Other Operating Expenses

135,752,441.22

Total Operating Expenses

485,381,515.87

Net Income (Loss)

54,838,721.47

Certified Correct:

IMELDA B. GALINATO
Accountant IV