



BENGUET STATE UNIVERSITY
Statement of Financial Performance
For the period ending December 31, 2014

Detailed
Fund 101-Main

Income

Financial Assistance/Subsidy

Subsidy from National Government

326,178,781.12

Gross Income

326,178,781.12

Less: Expenses

PERSONNEL SERVICES

Salaries and Wages

Salary and Wages-Regular 180,100,510.82

Other Compensation

Personnel Economic Relief Allowance	14,906,916.74	
Representation Allowance	241,000.00	
Transportation Allowance	241,000.00	
Clothing/Uniform Allowance	3,030,000.00	
Subsistence Allowance	68,903.32	
Productivity Incentive Allowance	1,187,226.68	
Honoraria	5,727,552.14	
Hazard Pay	224,111.28	
Overtime and Night Pay	994,879.80	
Year End Bonus	15,223,261.15	
Cash Gift	<u>3,189,501.00</u>	45,034,352.11

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	21,432,590.96	
Pag-IBIG Contributions	747,200.04	
PhilHealth Contributions	1,757,050.00	
Employees Compensation Insurance Premiums	<u>741,701.06</u>	24,678,542.06

Other Personnel Benefits

Terminal Leave Benefits	3,188,370.00	
Other Personnel Benefits	<u>22,137,559.33</u>	25,325,929.33

Total Personnel Services

275,139,334.32

MAINTENANCE AND OTHER OPERATING EXPENSES

Travelling Expenses

Travelling Expenses 721,988.15

Training and Scholarship Expenses

Training Expenses	351,730.00	
Scholarship Grants/Expenses	<u>28,205,501.50</u>	28,557,231.50

Supplies and Materials Expenses		
Office Supplies Expenses	3,884,078.61	
Accountable Forms Expenses	300.00	
Medical, Dental and Laboratory Supplies Expenses	89,455.84	
Fuel, Oil and Lubricants Expenses	772,061.91	
Agricultural and Marine Supplies Expenses	477,678.90	
Other Supplies and Materials Expenses	<u>1,021,236.47</u>	6,244,811.73
Utility Expenses		
Water Expenses	69,327.29	
Electricity Expenses	<u>3,713,304.96</u>	3,782,632.25
Communication Expenses		
Postage and Courier Services	710.00	
Telephone Expenses	273,289.03	
Cable, Satellite, Telegraph, and Radio Expenses	<u>110,182.81</u>	384,181.84
Confidential Intelligence and Extraordinary Expenses		
Extraordinary Expenses		148,500.00
Professional Services		
Auditing Services	8,865.00	
Other Professional Services	<u>9,750.00</u>	18,615.00
General Services		
Security Services	4,211,406.00	
General Services	<u>1,893,887.00</u>	6,105,293.00
Repairs and Maintenance- Transportation Equipment		
Repairs and Maintenance- Transportation Equipment		324,969.17
Taxes, Insurance, Premiums and Other Fees		
Taxes, Duties and Licenses	2,396.00	
Fidelity Bond Premiums	118,275.00	
Insurance Expenses	<u>485,977.38</u>	606,648.38
Other Maintenance and Operating Expenses		
Advertising Expenses	80,518.68	
Printing and Publication Expenses	415,754.12	
Membership Dues and Contributions to Organizations	87,800.00	
Other Maintenance and Operating Expenses	<u>2,020,408.46</u>	2,604,481.26
Depreciation		
Depreciation-Land Improvements	12,156.98	
Depreciation-Buildings and Other Structures	2,199,740.98	
Depreciation-Machineries and Equipment	1,207,110.33	
Depreciation-Transportation Equipment	13,750.00	
Depreciation-Furniture, Fixtures and Books	152,238.60	
Depreciation-Other Property, Plant and Equipment	<u>57,439.15</u>	3,642,436.04
Total Maintenance and Other Operating Expenses		<u>53,141,788.32</u>
Total Operating Expenses		<u>328,281,122.64</u>
Net Income (Loss)		<u><u>(2,102,341.52)</u></u>

Certified Correct:

IMELDA B. GALINATO
Accountant IV