## BENGUET STATE UNIVERSITY
### Consolidated Condensed Balance Sheets
#### December 31, 2013 and 2012

### Fund 101-Buguias

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash on Hand</td>
<td>5,000.00</td>
<td></td>
</tr>
<tr>
<td>Cash in Banks - Local Currency</td>
<td>415,357.03</td>
<td>504,586.37</td>
</tr>
<tr>
<td></td>
<td>420,357.03</td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivable Accounts</td>
<td>32,000.00</td>
<td>5,000.00</td>
</tr>
<tr>
<td>Inter - Agency Receivables</td>
<td>1,031.22</td>
<td>1,031.22</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>2,286,584.87</td>
<td>2,286,584.87</td>
</tr>
<tr>
<td></td>
<td>2,319,616.09</td>
<td>2,292,616.09</td>
</tr>
<tr>
<td>Inventories</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supplies</td>
<td>231,813.65</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,971,786.77</td>
<td></td>
</tr>
<tr>
<td><strong>Property, Plant and Equipment</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land and Land Improvements</td>
<td>243,312.50</td>
<td>243,312.50</td>
</tr>
<tr>
<td>Buildings</td>
<td>2,813,973.97</td>
<td>2,813,973.97</td>
</tr>
<tr>
<td>Office Equipment, Furniture and Fixtures</td>
<td>253,491.67</td>
<td></td>
</tr>
<tr>
<td>Machineries and Equipment</td>
<td>198,662.57</td>
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<tr>
<td>Other Property, Plant and Equipment</td>
<td>1,135,958.95</td>
<td>1,068,858.95</td>
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<tr>
<td>Construction in Progress</td>
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</tr>
<tr>
<td>Agency Assets</td>
<td>3,000,000.00</td>
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</tr>
<tr>
<td></td>
<td>7,645,399.66</td>
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<tr>
<td>Other Assets</td>
<td>65,000.00</td>
<td>65,000.00</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>10,682,186.43</td>
<td>6,988,347.88</td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payable Accounts</td>
<td>413.14</td>
<td></td>
</tr>
</tbody>
</table>
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Consolidated Condensed Balance Sheets
December 31, 2013 and 2012

### Fund 101-Buguias

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<tbody>
<tr>
<td>Inter - Agency Payables</td>
<td>22,217.11</td>
<td>20,752.29</td>
</tr>
<tr>
<td>Other Liability Accounts</td>
<td>(42,298.90)</td>
<td>(20,546.61)</td>
</tr>
<tr>
<td></td>
<td>(19,668.65)</td>
<td>(41,298.90)</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>(19,668.65)</td>
<td>(20,546.61)</td>
</tr>
</tbody>
</table>

### EQUITY

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Equity</td>
<td>10,701,855.08</td>
<td>7,008,894.49</td>
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</tbody>
</table>

### TOTAL EQUITY

<table>
<thead>
<tr>
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<tr>
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### TOTAL LIABILITIES AND EQUITY

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