



BENGUET STATE UNIVERSITY
Consolidated Condensed Balance Sheets
 December 31, 2013 and 2012

	2013	2012
		Outside Funded Special Projects
ASSETS		
Current Assets		
Cash		
Cash on Hand	632,046.17	221,649.26
Cash in Banks - Local Currency	<u>21,720,029.91</u>	<u>12,586,477.02</u>
	22,352,076.08	12,808,126.28
Receivables		
Receivable Accounts	335,765.33	353,107.84
Intra - Agency Receivables	<u>251,293.54</u>	<u>247,693.54</u>
	<u>587,058.87</u>	<u>600,801.38</u>
	<u>22,939,134.95</u>	<u>13,408,927.66</u>
TOTAL ASSETS	<u><u>22,939,134.95</u></u>	<u><u>13,408,927.66</u></u>
LIABILITIES		
Current Liabilities		
Payable Accounts	551,377.19	181,468.00
Inter - Agency Payables	22,076,985.99	13,225,273.16
Intra - Agency Payables	<u>4,690.50</u>	<u>2,186.50</u>
	<u>22,633,053.68</u>	<u>13,408,927.66</u>
TOTAL LIABILITIES	22,633,053.68	<u>13,408,927.66</u>
EQUITY		
Government Equity	<u>306,081.27</u>	
TOTAL EQUITY	<u>306,081.27</u>	<u>0.00</u>
TOTAL LIABILITIES AND EQUITY	<u><u>22,939,134.95</u></u>	<u><u>13,408,927.66</u></u>